

Town of East Bridgewater Finance Committee

175 Central Street

East Bridgewater, MA 02333

Town Hall, 2nd floor Conference Room



**Finance Committee Meeting Minutes
May 20, 2019**

Members present: Michele Ahern, Laura Sebastyn, Crystal Hudson, Dan Picha, Melanie Dean

Member(s) absent:

Selectman Liaison:

Guest(s):

-
1. Finance Committee attended the Board of Selectmen's meeting for the purpose of reviewing the town meeting articles and approving a year end transfer
 2. Meeting called to order at 6:30 pm by Board of Selectmen
 3. The Board reviewed all the special and regular town meeting articles
 4. Year End Transfer
 - a. *Motion to approve the year end transfer in the amount of \$288,923 as written (see attached)*
I. M/S Sebastyn/Hudson Motion Passed 5-0-0
 5. Next Finance Committee Meeting
 - a. The next meeting of the Finance Committee will be Monday, June 3, 2019 at 6:30 pm
 6. Meeting Adjournment

Motion: To adjourn the meeting at 7:40 pm
M/S Sebastyn/Hudson Motion Passed 5-0-0

Laura Sebastyn, Clerk

Town of East Bridgewater

FORM: ID NUMBER ____ Fiscal 2019
End of Year Budget Transfers (CI44 S33B)

Date: 20-May-19

Transfers in Town budgets by the Board of Selectmen with the concurrence of the
Finance Committee during the months of May and June and first 15 days of July

Requested From:

Request from account name and number	Amount
BOS Clerical 1-122-510-5126	\$10,000.00
Treasurer/Col. Tax Title 1-147-909-5304	\$23,148.00
Town Counsel 1-151-520-5305	\$42,000.00
TH Computers/Pers Svs 1-155-510-5114	\$48,075.00
Fire Permanent Fire Salaries 1-220-510-5132	\$27,000.00
Veterans Benefits 1-543-521-5770	\$21,500.00
Employee Benefits 1-910-520-5175	\$107,200.00
Water Ent/Supplies - Water Dist 65-450-520-5550	\$10,000.00

Total	\$288,923.00
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Transfer to:

1-122-510-5116/Interim TA
1-125-520-5315/Town Audit
1-155-520-5312/TH Computers Prof Svs
1-155-520-5314/Computers Exp
1-176-510-5126/Zoning Clerical Sal
1-195-520-5211/TW Electricity
1-196-520-5410/TW Gasoline
1-220-510-5148/Fire Add'l Comp Other
1-231-520-5305/Amb billing
1-292-510-5183/Asst ACO
1-420-510-5150/DPW Labor
1-543-510-5162/Vet Agent Longevity
1-910-1226-5167/Retire Contr Oblig
Various Clerical Salary Accounts
65-450-510-5149/Water Ent Labor Payroll

Reason:

Interim Town Administrator
Additional costs (per contract)
IT Sharing Contract with Houson
Add'l funding needed for TH Servers
Budget Shortfall
Projected Budget Shortfall due to rates and usage
Projected Budget Shortfall due to rates and usage
Budget Shortfall due to personnel injuries & illnesses
Budget Shortfall due to increase ambulance services
Filled in for ACO
Budget Shortage
Underfunded
Town Administrator Contractual settlement
To Fund \$500 Signing bonus for Clerical Union members
Projected Budget Shortfall

Approved

\$30,000.00
\$575.00
\$40,000.00
\$9,575.00
\$165.00
\$100,500.00
\$12,500.00
\$27,000.00
\$7,200.00
\$500.00
\$700.00
\$350.00
\$40,858.00
\$9,000.00
\$10,000.00

Total	\$288,923.00
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Town of East Bridgewater

FORM: ID NUMBER ____ Fiscal 2019

Date: 20-May-19

End of Year Budget Transfers (Ch44 - S33B)

Transfers in Town budgets by the Board of Selectmen with the concurrence of the Finance Committee during the months of May and June and first 15 days of July

Approvals:
(Majority of each Board)

Board of Selectmen

1. _____

2. _____

3. _____

Finance Committee

1. _____

2. _____

3. _____

4. _____

5. _____

6. _____

7. _____

Original - Accounting
Copy (1) - Department

Copy (2) - Board of Selectmen
Copy (3) - Finance Committee

