**Town of East Bridgewater Finance Committee**

175 Central Street

East Bridgewater, MA 02333

Town Hall, 2nd floor Conference Room



**Finance Committee Meeting Minutes**

**January 16, 2018**

**Members present**: Chris Kelley, Michele Ahern, John Ward, Emily Pina, Crystal Hudson, Tim Armand, Laura Sebastyn,

**Member(s) absent**: **Selectman Liaison:** John Margie

**Guest(s):** Liz Legault, John Shea, Ellen Pennington

1. Meeting called to order at 7:00 pm by Chris Kelley
2. Committee Housekeeping
	1. Ethics Training – the committee has received notice that there are three committee members whose mandatory ethics training certificate has expired. Those three members (Kelley, Ahern, and Pina) need to complete the mandatory online training and need to submit their certificate of completion to the Town Clerk’s office.
	2. A request was made by the Town Clerk’s office for all Finance Committee members to submit the annual acknowledgement of receipt for the summary of the Conflict of Interest Law.
3. School Department FY19 Budget Presentation
	1. The School Department presented to the Committee their PowerPoint Presentation on their FY19 Budget Proposal.
		1. The School Department is planning a public forum on February 1, 2018 to present their budget to the public
		2. The School Committee meeting following the public hearing is scheduled for February 8, 2018 to discuss the budget.
		3. The School Dept. currently has four contracts in active negotiations.
		4. The School Dept. discussed the idea of creating a SPED Reserve Account which could potentially reduce the operating budget. The account could be funded with
			1. 2017 Actual Expenses < Budget
			2. Unused 2017 Circuit Breaker Funds
			3. 2017 Fiber Project Rebate
		5. The School Dept. also discussed a handful of items that could potentially be paid for either through Free Cash or through the Capital process. This would also potentially reduce the operating budget
4. Next Finance Committee Meeting
	1. The next meeting of the Finance Committee will be on January 23, 2018 at 7:00 pm.
5. Meeting Adjournment

***Motion: To adjourn the meeting at 8:39 pm***

***M/S Armand/Hudson Unanimous***

Laura Sebastyn, Clerk